

LERØY

Lerøy Havfisk – the Fisherman in the Lerøy family

ELDARFARSTADCEOLERØYHAVFISK AS



Lerøy Havfisk AS

- **Norways largest fishing company**
 - 10-11% of Norwegian whitefish quotas (cod, haddock, saithe)
 - 34 % of the quotas in the “White fish trawler group”
 - 7 shrimp licenses

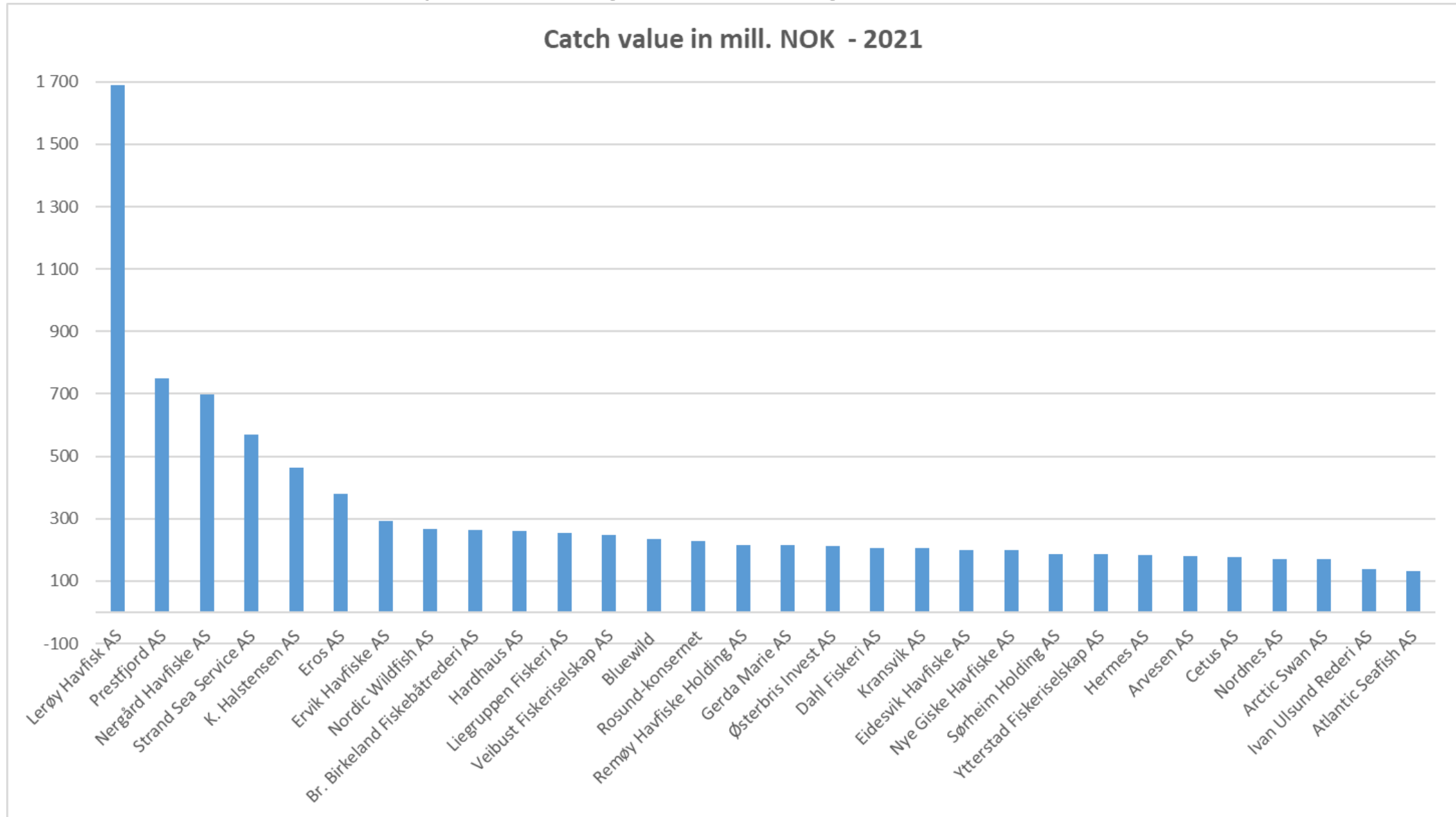
- **10 trawlers in operation**
 - One build 2020
 - One build 2018
 - Three build in 2013 and 2014
 - Remaining fleet built 1995 – 2001

- **Total catch volume in 2021**
 - 88 thousand tons live weight
 - 72 thousand tons product weight

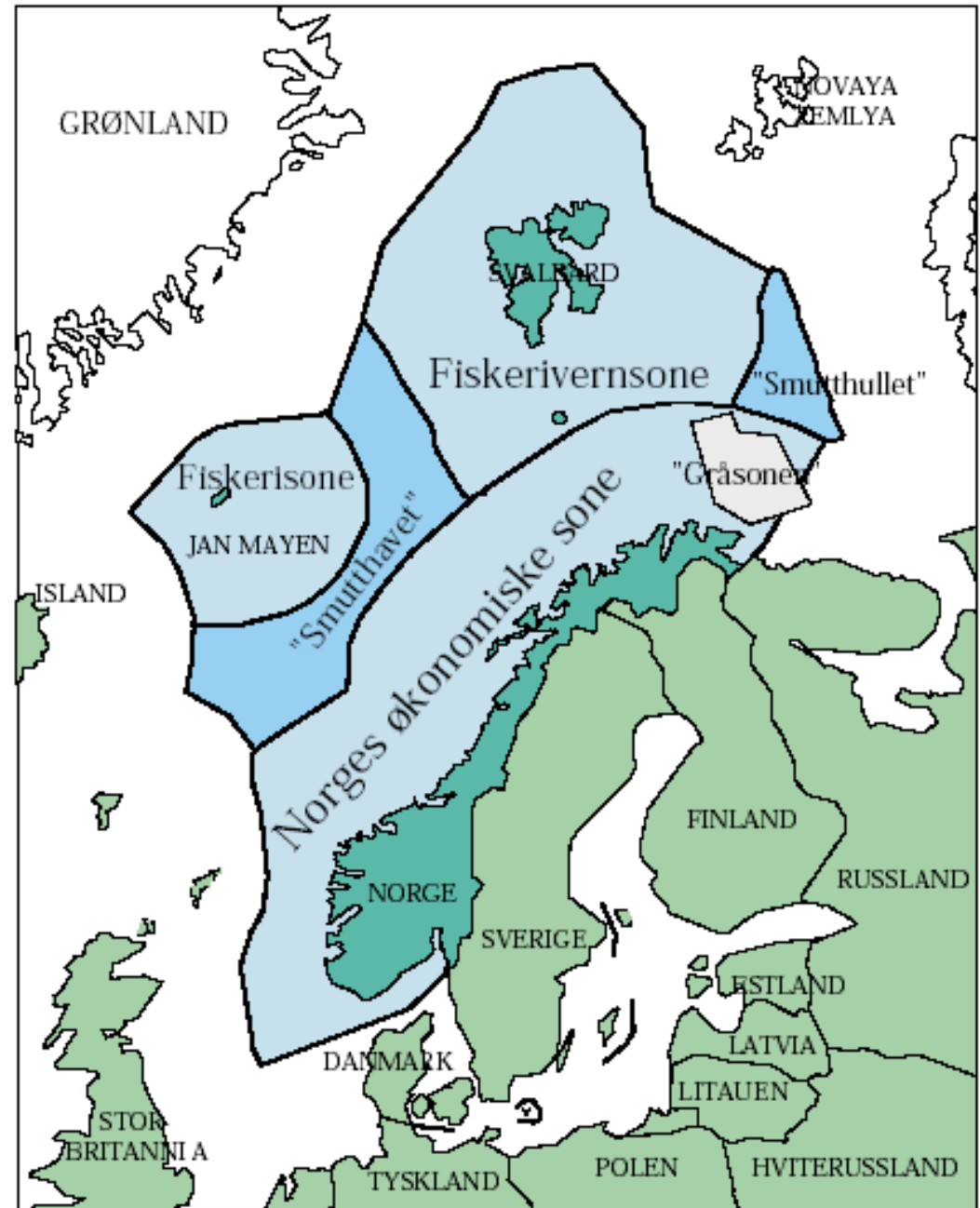




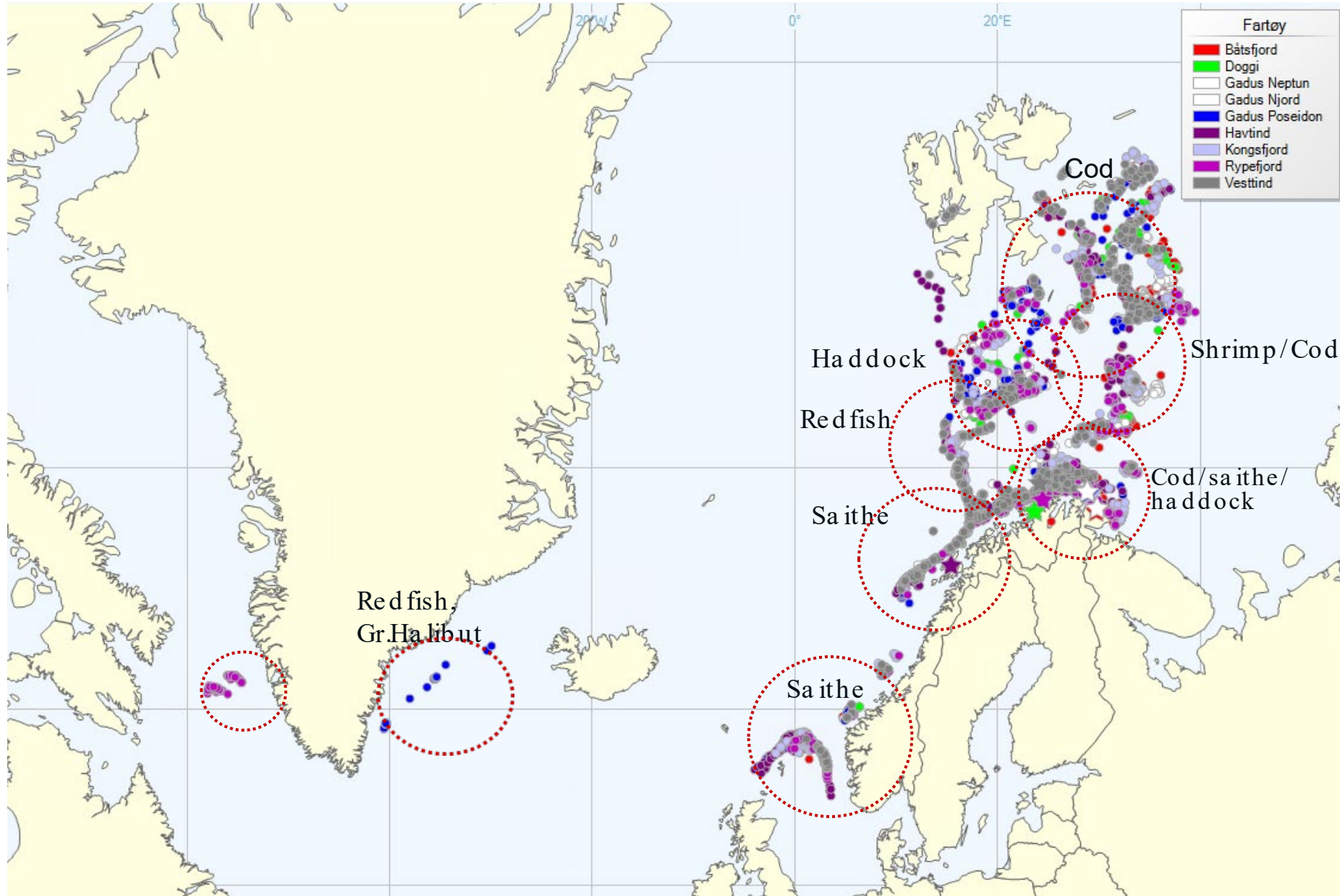
Norways 30 largest fishing companies in 2021



Ocean area > 6 x land area



Catch areas



The main fish species in 2021



Fish species	Share of catch volume	Share of catch value
Cod	37 %	50 %
Haddock	15 %	17 %
Saithe	18 %	14 %
Shrimp	13 %	14 %
Black Halibut	2 %	3 %
Refish	6 %	1 %
Other ,included Fish meal ,oil and silage	9 %	1 %

- 72 thousand tons product weight
- 1 653 million NOK in catch value



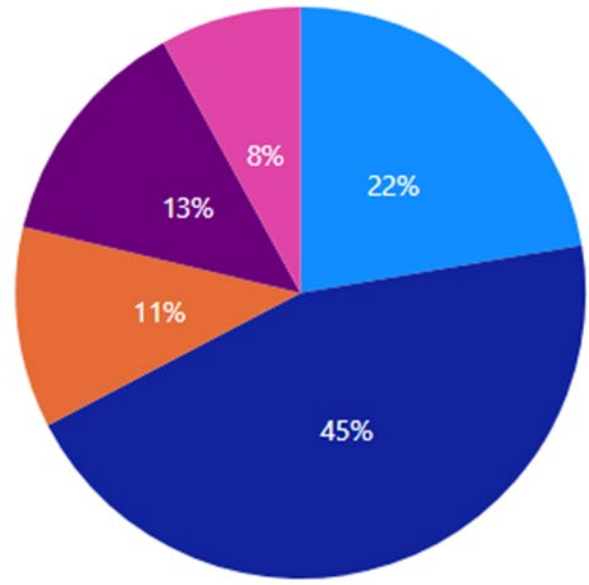
Main export segments and « route to market »

- Five main segments:

- Export for further processing
- Salted/dried - Clipfish
- Filet
- Shrimps
- Other domestic processing – Fish meal, oil, Silage



Segments – volume - all species



- Kundeselement**
- Clipfish
 - Export for further processing
 - Filet
 - Shrimp
 - Other domestic production



Challenges going forward

- **ESG– Co2 emissions**
 - The Paris Agreement
 - Lerøy Group - 46 %reduction within 2030

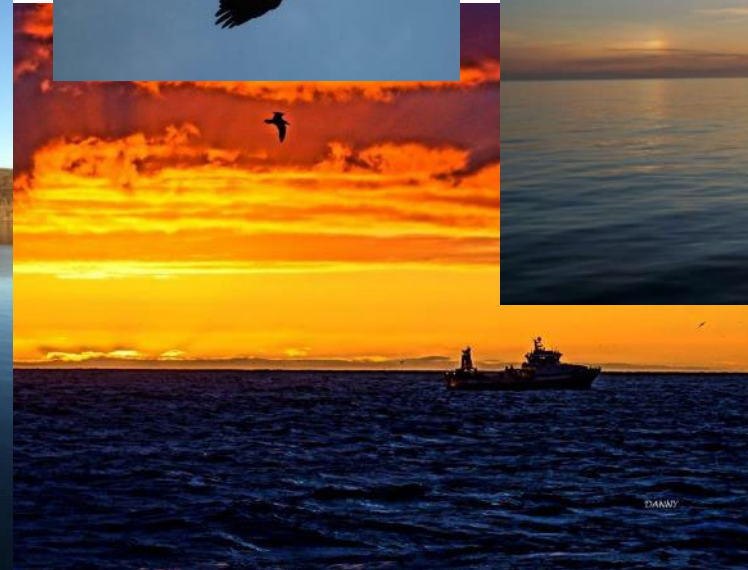
- **How can we achieve that goal**
 - Technological development
 - Ammonia
 - Hydrogen
 - LNG Gas
 - Political regulation within Fishery

- **No low-hanging fruits towards zero emissions**
 - We have to rely on the technological development
 - Step by step reduction





Life as it can be...





Life as it is...



LERØY

The Norwegian
Seafood Pioneer

SINCE 1899