

# About Iceland Air Cargo - Network



# Our fleet



Boeing 767-300



Boeing 757-200



Boeing 767-300



Boeing 757-300



Boeing 757-200



Boeing 737-MAX-8



Boeing 737-MAX-9



Dash 8 Q200



Dash 8 Q400

# What's been going on?

- COVID: Travel restriction and tourism > less belly cargo capacity
- COVID: Shift in demand during pandemic
- COVID: Markets restrictions for some goods
- COVID: Shift in retail behavior – more eCommerce
- COVID: Global governmental deficits and „money printing“ - inflation
- COVID: Supply chain issues, lock downs – demand and supply inconsistencies throughout the chain
- COVID: Economic adjustment currently taking place – temporary recession signals?
- COVID: Fleet renewals, more fuel efficient – more narrow body aircrafts





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# What's been going on?

- WAR: Trade sanctions and trade barriers
- WAR: Flight routes restricted
- WAR: Spike in commodity prices
- WAR: High fuel prices





Our mission is clear!



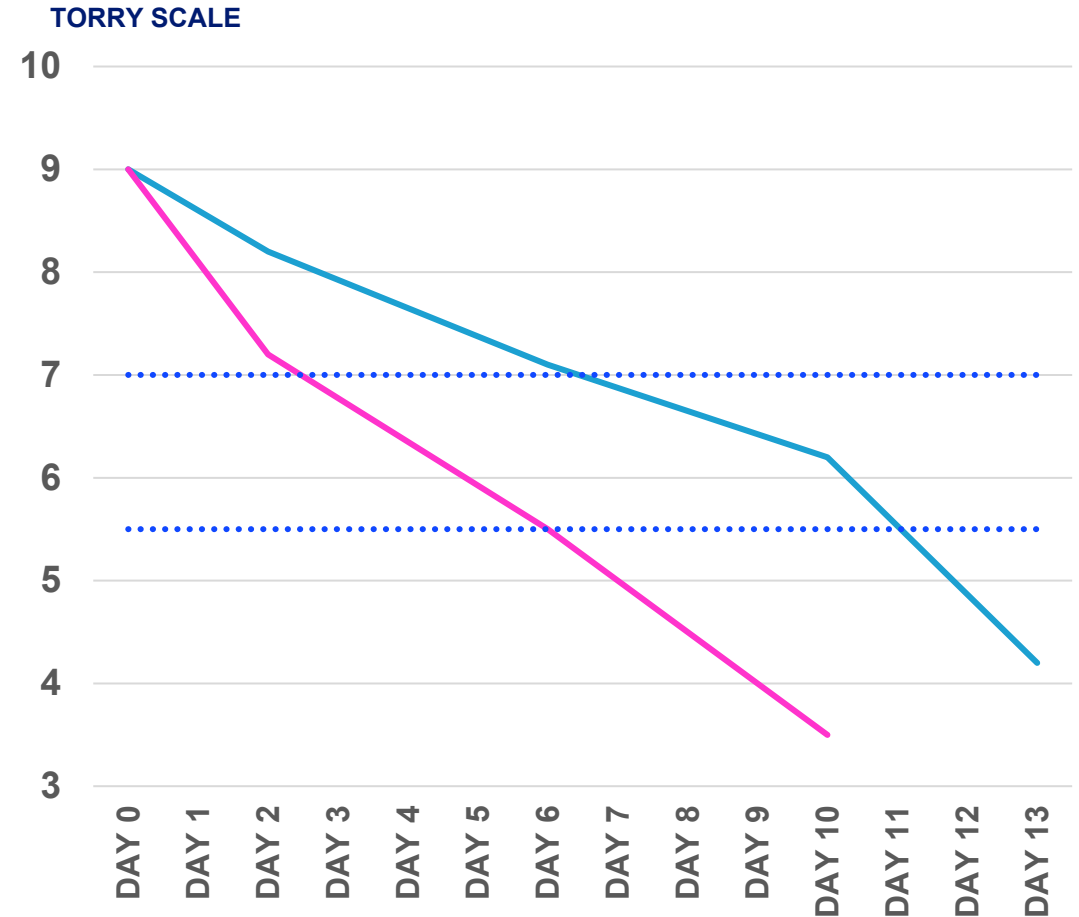


**Amazing Product!**



# Fresh seafood – quality!

- We have responsibility in the quality assurance
- Secure cool-chain and fast transport are key
- Handling partners chosen on ability to handle and secure cold-storage
- We make agreements on-time performance of delivery (SLA)
- More standardized procedures



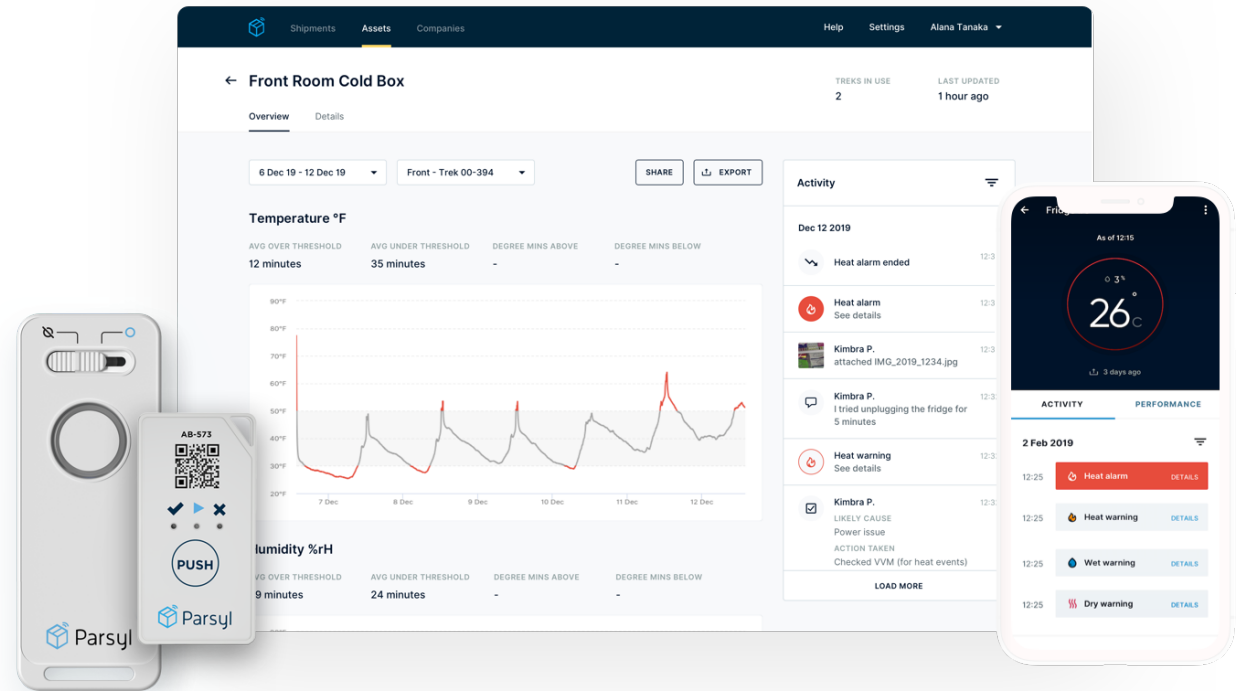


**KEF when it comes to quality!**



# Cold chain and quality

- New technologies when it comes to monitoring
- On time information at very low cost
- Better hands-on pro-activity
- Significant development in this field
- Quality of airfreighted seafood should increase even further in the near term





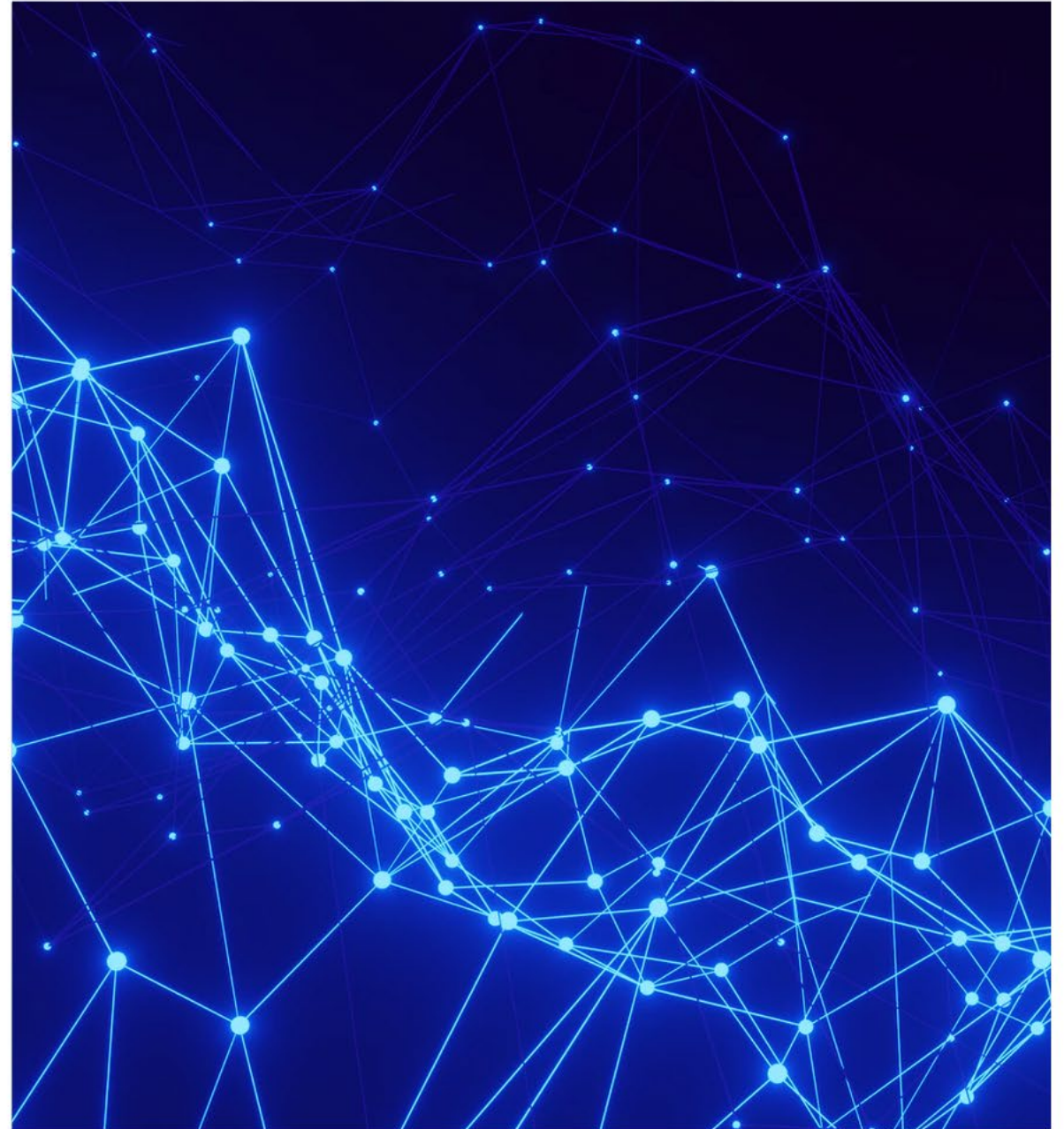
# Digitalization

- Too much **Repetitive data entry**
- Better transparency
- Too many systems that don't talk together
- Very limited standardization
- More understanding of how we should proceed
- The dialog needs to be broad:
  - Authorities, shippers, agents, consignees, postal companies, seafreight, trucks, airlines etc.



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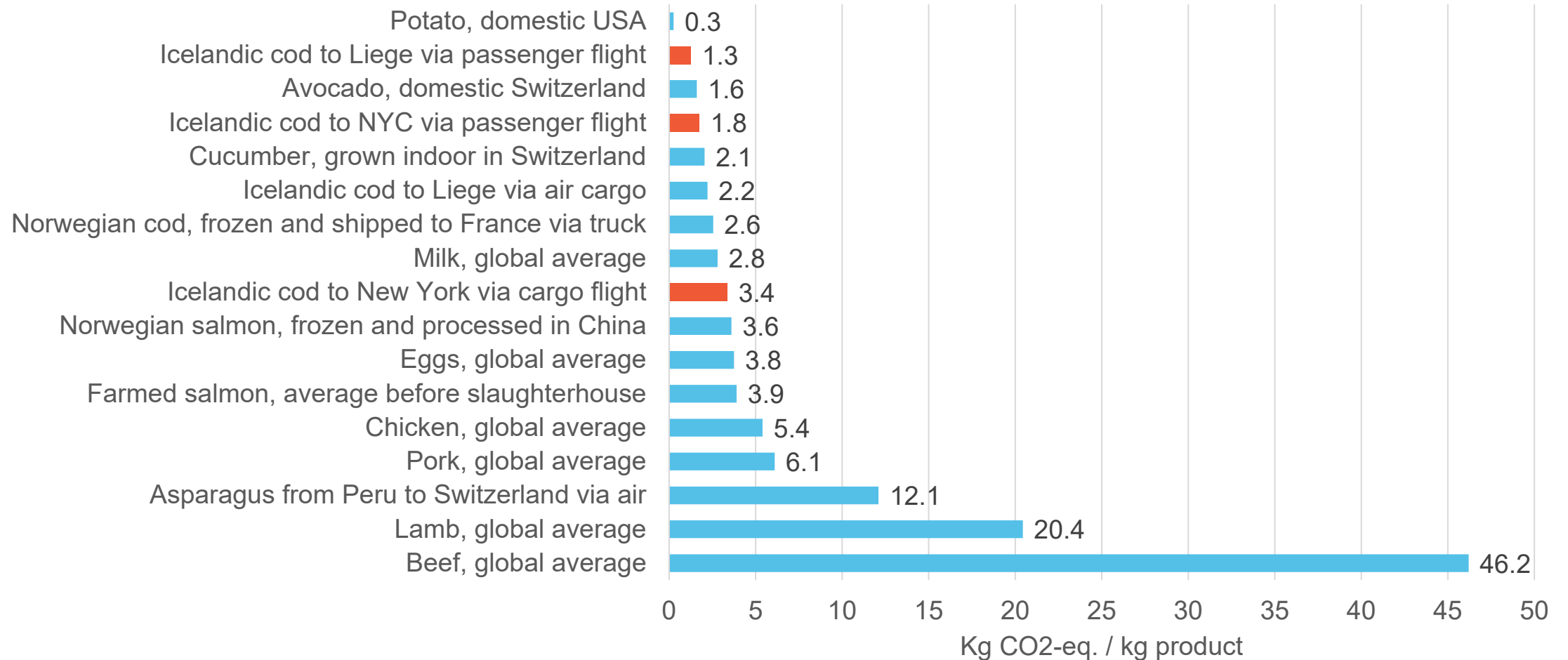




An aerial photograph of a boat moving through a deep blue fjord. The water is calm, reflecting the surrounding snow-capped mountains and the sky. The boat is positioned in the lower center of the frame, leaving a white wake behind it. The mountains are rugged and covered in patches of snow, with some greenery visible at the base. The sky is a clear, pale blue. In the top left corner, there are two horizontal bars, one dark blue and one light blue.

"We've been **minimizing the environmental impact of our operations**, both globally and locally, by reducing emissions. We're aiming to have **zero emissions** by 2050"

# One of the lowest Carbon footprint of all proteins





# Environmental mission

1. **50% reduction** in net emission 2030
2. Carbon neutral by 2030
3. **40% Reduction** of emissions from ground vehicles by 2025
4. Net **zero emissions** from flight operation by 2050





# How are we going to do it?

1. Maximize fuel efficiency within all aspects of operation
2. Carbon offset in a responsible manner
3. Partnership with Landsvirkjun on development of energy transformation
4. Partnering on both Hydrogen and electric aircraft initiative:
  1. Universal Hydrogen
  2. Heart Aerospace



# Three main paths....

1. Sustainable Aviation Fuel (SAF)
  1. Bio-Fuel
  2. Synthetic kerosene
2. Other fuel sources such as Hydrogen and Ammonia?
3. Electric battery







**ICELANDAIR**  
**CARGO** 