



# AQUAFACTS

Digital platform for aquaculture

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and Reformists  
Group



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# FISHFACTS



[www.fishfacts.com](http://www.fishfacts.com)





# Challenges

## Where do I find

- Fishfarms
- Vessels
- Annual reports

## Who owns

- Fishfarms
- Vessels

## How about

- Biomass
- Lice
- Treatments

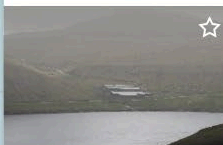
Search...

**Eyrarhlíð**



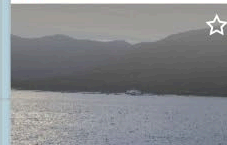
Lic. holder Arctic Sea Farm hf.  
 Lic. ID FE-1161  
 Facility Fish farm  
 Species Atlantic Salmon

**S-07 Vestmannasund**



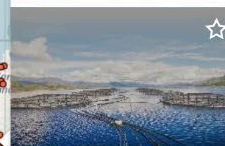
Lic. holder Luna P/F  
 Lic. ID C-18  
 Facility Smolt  
 Species Atlantic Salmon

**BLEKET**



Lic. holder LANGØYLAKS AS  
 Lic. ID H-AV-0094  
 Facility Fish farm  
 Species Atlantic Salmon, Rainbow trout, Others

**Shuna**



Lic. holder Scottish Sea Farms LTD  
 Lic. ID CAR/L/1009032/C1/V4  
 Facility Fish farm  
 Species Atlantic Salmon



[← Back](#)
 **A-27**

## MÍÐVÁGUR/SANÐAVÁGUR/HE STFJØRÐUR



Species	Atlantic Salmon
Country	Faroe Islands
Reg. number	A-27
Licence number	C-19
Licence holder	<a href="#">Luna P/F</a>
Issue date	2014-12-16
Expiry date	2026-06-30

	Value	Last Updated
Biomass	1,372,922 STK	2022-04-30
Lice	0.04 per fish	2022-05-10

### COMPANY

[Luna P/F](#)

á Fútakletti  
Sandavágur  
360, Faroe Islands  
Reg. No. 2258

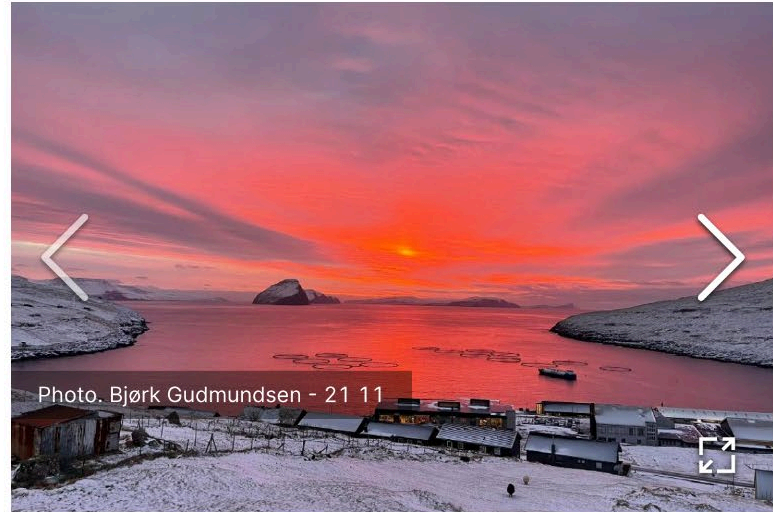


Photo. Bjørk Gudmundsen - 21 11



- HOME
- MAP
- VESSELS
- FACILITIES
- COMPANIES
- SERVICE PROVIDERS
- EVENTS
- CRM
- ANALYTICS
- BIOLYTICS



# Financial analysis



### Net Income/Gross Profit

54.7%

### Equity/Net Income

12.1%

### Total Liabilities/Equity

105%

### EBITDA/Total Liabilities

13.7%

■ Faroe Islands 
 ■ Iceland 
 ■ Norway 
 ■ Scotland 
 ■ United Kingdom

### EBITDA



### Parameters

#### Analysis

EBITDA

#### Year

2020

#### Currency

DKK

### Filters

#### Country filter

All

#### 3 Year Avg. Gross profit

All

#### Search company name

#### Definitions



### Income Statement (DKK 1,000,000)

	2016	2017	2018	2019	2020	2021
Revenue	70,492	77,588	80,128	99,088	96,323	4,641
Gross Profit	21,794	24,642	25,182	30,849	24,331	1,933
Salaries	-5,143	-5,828	-6,702	-8,643	-8,984	-572
EBITDA	16,650	18,814	18,480	22,206	15,347	1,361
Depreciation & Impairme..	-2,444	-2,924	-3,383	-4,407	-5,097	-385
EBIT	14,206	15,890	15,096	17,799	10,250	977
Net Financial Expenses	-1,171	-626	-1,285	3,087	-1,239	-1,486
Related Companies	10,166	11,795	12,367	9,301	6,426	699
Results After Tax	18,783	22,370	22,044	25,593	13,305	-21
Dividend	5,831	7,113	10,094	6,198	8,083	-13

### Key Figures

	2016	2017	2018	2019	2020	2021
EBIT/Revenue	20.2%	20.5%	18.8%	18.0%	10.6%	21.0%
EBITDA/Revenue	23.0%	23.1%	22.5%	20.6%	14.8%	29.8%
EBIT/Gross Profit	65.2%	64.5%	59.9%	57.7%	42.1%	50.5%
EBITDA/Gross Profit	74.5%	73.7%	71.6%	69.4%	60.2%	67.7%
EBITDA/Total Liabilities	21.3%	23.7%	20.9%	21.2%	13.7%	16.5%
Net Income/Total equity	31.7%	30.9%	26.5%	25.9%	12.1%	-0.2%
Net Income/Revenue	26.6%	28.8%	27.5%	25.8%	13.8%	-0.5%
Net Income/Gross Profit	86.2%	90.8%	87.5%	83.0%	54.7%	-1.1%
Total Liabilities/Total Equity	121.1%	108.8%	111.4%	102.4%	105.1%	88.1%
Current Ratio	151.3%	145.1%	149.5%	170.5%	184.5%	104.0%
Quick Ratio	55.5%	55.6%	54.0%	74.4%	72.9%	22.1%

# Compare Companies Selected analysis: EBIT Margin (%)



**Select Parameters**

Select Peer Group analysis  
EBIT Margin (%)

Currency  
DKK

**Select company**

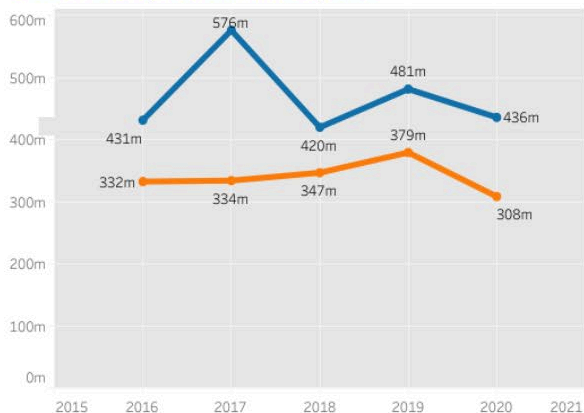
Company Name  
Multiple values

## Company - Key Figures

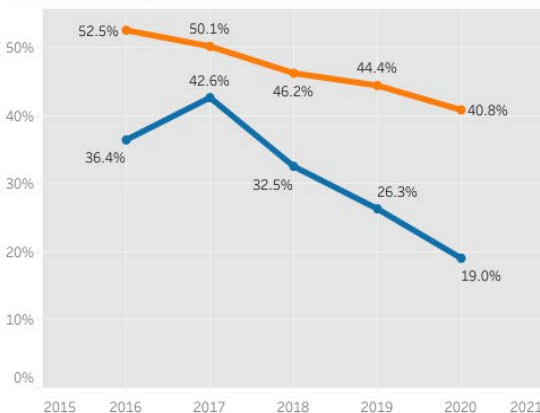
	Company Name	2016	2017	2018	2019	2020
Profit Margin (net income/Rev)	Arctic Sea Farm hf	-216.95%	-11.57%	-243.18%	-2.33%	-0.63%
	Fylkesnes Fisk AS	32.58%	46.27%	29.70%	30.36%	29.06%
	Luna P/F	33.36%	28.71%	22.38%	21.04%	4.57%
Operating Margin	Arctic Sea Farm hf	-236.11%	-12.36%	-3.54%	-0.70%	0.25%
	Fylkesnes Fisk AS	48.36%	45.97%	34.84%	37.30%	35.24%
	Luna P/F	41.08%	35.76%	28.21%	26.54%	7.03%
Salary to Sales	Arctic Sea Farm hf	74.71%	20.36%		12.71%	7.82%
	Fylkesnes Fisk AS	2.53%	3.82%	4.23%	4.15%	5.87%
	Luna P/F	8.62%	9.22%	10.16%	10.11%	13.59%
Net Income/Gross Profit	Arctic Sea Farm hf	0.00%	-46.69%	0.00%	-9.48%	-3.53%
	Fylkesnes Fisk AS	63.16%	88.42%	70.33%	67.05%	62.68%
	Luna P/F	50.51%	55.40%	46.73%	43.06%	43.43%

## Company Performance vs. Peer Group (DKK)

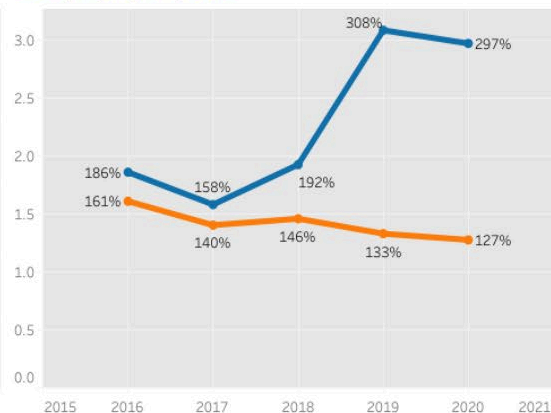
### Gross Profit performance to peers



### Profitability performance to peers



### Debt/Equity to peers



#### Legend

Peer Group

Company

#### Currency:

DKK

#### Peer company size:

Same gross profit range

#### Peer country of origin:

Include all countries

#### Filters:

#### Country:

All

#### Company size group (DKK):

200-500m

#### Search company name:

All

#### Company filter:

- BRENDEN'S SEAFOOD AS
- EIDSFJORD Sjøfarm AS
- ELLINGSEN SEAFOOD AS
- Grieg Seafood Finnmark AS
- Grieg Seafood Rogaland AS
- Larøy Seafood AS
- Trønder Seafood AS

### Key Figures

	2016	2017	2018	2019	2020
Profit Margin (net income/..)	10.11%	14.02%	7.77%	6.70%	4.02%
Operating Margin	13.98%	18.81%	9.96%	9.51%	6.02%
Salary to Sales	9.78%	9.19%	10.17%	10.26%	9.96%
Net Income/Gross Profit	36.40%	42.62%	32.52%	26.28%	19.03%
Net Income/Total equity	42.35%	51.36%	26.71%	31.76%	20.82%
Total Liabilities/Total Equity	185.80%	157.89%	192.33%	308.07%	296.72%
EBIT/Gross Profit	50.31%	57.16%	41.67%	37.33%	28.48%
EBITDA/Gross Profit	64.78%	72.08%	57.45%	59.73%	52.90%
EBITDA/Total Liabilities	40.56%	55.02%	24.54%	23.43%	19.51%
Current Ratio	141.86%	141.18%	132.24%	109.29%	103.16%
Quick Ratio	32.15%	27.96%	43.14%	37.11%	38.75%

### Income Statement (DKK 1.000.000)

	2016	2017	2018	2019	2020
Revenue	1,552.2	1,751.3	1,757.0	1,889.3	2,060.5
Gross Profit	431.3	576.1	419.8	481.4	435.8
Net Financial Expenses	-13.8	-13.6	-17.4	-18.4	-18.5
Salaries	-151.9	-160.9	-178.6	-193.8	-205.3
Depreciation & Impairment	-62.4	-85.9	-66.2	-107.8	-106.4
Taxes	-46.1	-70.2	-34.0	-34.8	-22.8
Results After Tax	157.0	245.5	136.5	126.5	82.9
Dividend					
Net Operating Expenses DK..	-1,133.8	-1,254.1	-1,347.2	-1,482.7	-1,549.6

### Balance Sheet (DKK 1.000.000)

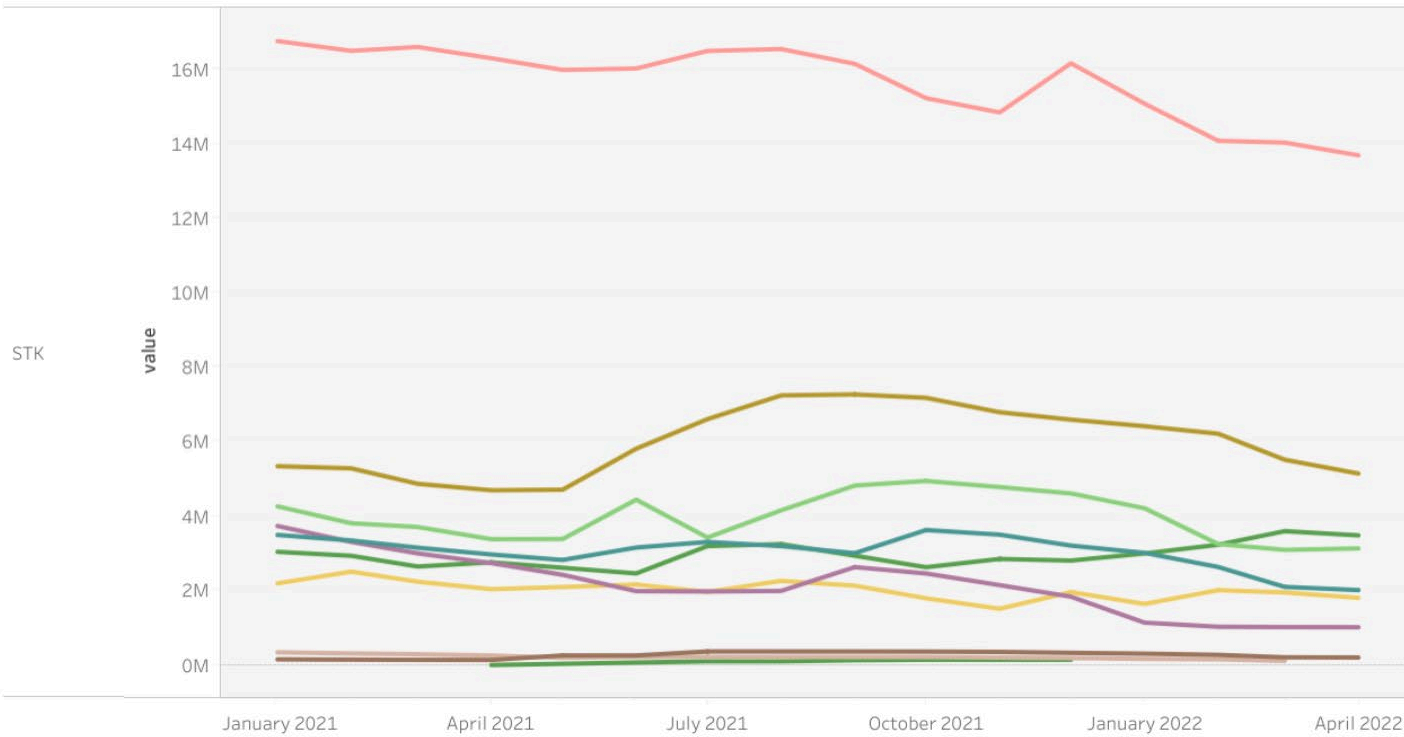
	2016	2017	2018	2019	2020
Cash	7.1	3.0	13.7	54.9	119.7
Total assets	1,059.5	1,232.8	1,494.0	1,625.4	1,580.2
Current liabilities	371,841	430,119	557,726	792,029	771,151
Non Current Liabilities	316,946	324,637	425,222	435,051	410,702
Total liabilities	688,787	754,756	982,948	#####	#####
Total equity	370,719	478,015	511,065	398,308	398,308
Current Assets	527,510	607,239	737,546	865,628	795,485
Non Current Assets	532.0	625.5	756.5	759.8	784.7



# Biological analysis

Capacity Avg. Number of Lice Total number of lice Biomass

### Biomass / No. of fish



Select dimension

- Country
- Company
- Fish farm

### Filters

Select year

(Multiple values)

Country

(All)

Company name

(All)

Fish farm name

(All)

Units

STK

Select dimension

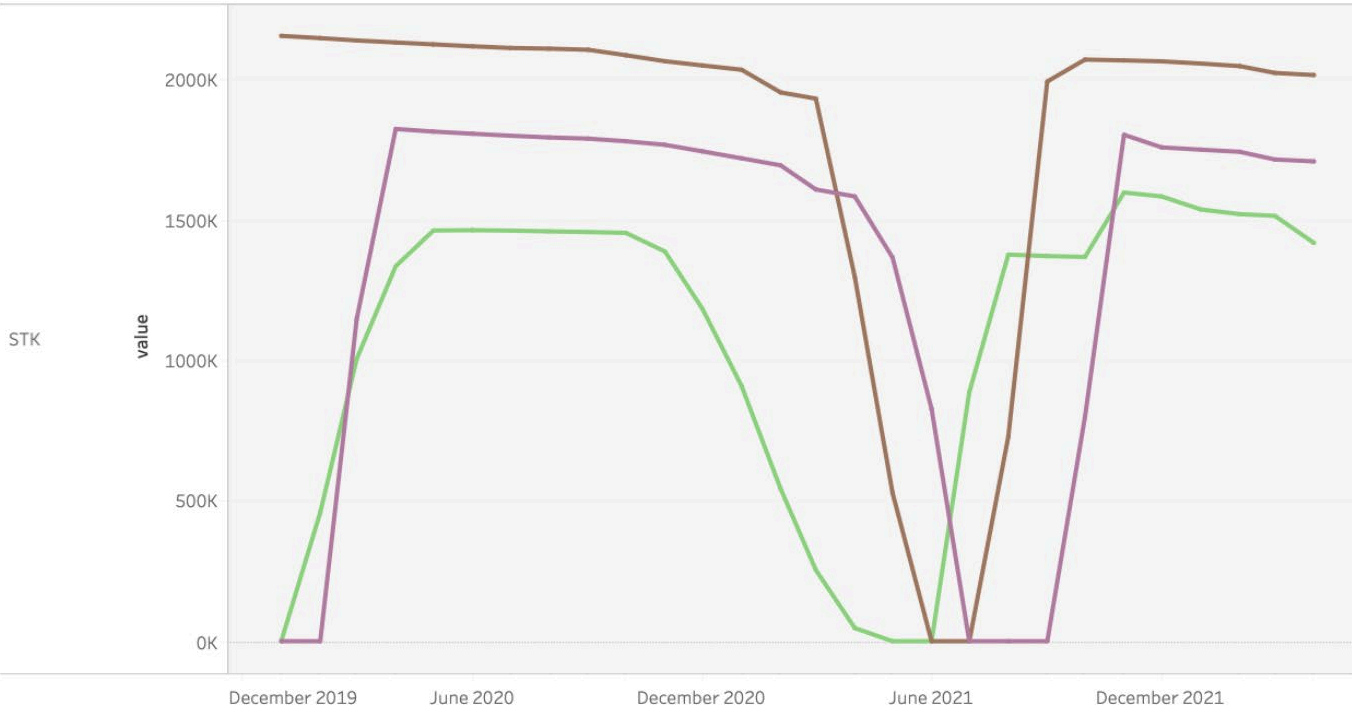
- Arctic Sea Farm hf.
- Arnarlax ehf.
- Bakkafröst Farming P/F
- Fiskeiði Austtjarda hf.
- Haafell ehf.
- Hábrún hf.
- Ís 47 ehf.
- Laxar Fiskeiði ehf.
- Luna P/F
- Mowi Farms P/F

### Monthly difference %

fishFarmName	2021							
	January	February	March	April	May	June	July	August
A-04 Lambavík		-0.30%	-0.31%	-0.17%	-0.16%	-0.14%	-1.06%	-0.88%
A-05 Kollafjarður/Tangafjarður/Undir Neslandin...		-0.24%	-0.88%	-0.35%	-0.38%	-0.45%	-0.71%	-20.42%
A-06 Nólsoyafjarður		-1.32%	-0.77%	-0.27%	-0.10%	-0.05%	-0.20%	-0.48%

Capacity Avg. Number of Lice Total number of lice Biomass

### Biomass / No. of fish



Select dimension

- Country
- Company
- Fish farm

#### Filters

Select year

(Multiple values) ▼

Country

FO ▼

Company name

(All) ▼

Fish farm name

(Multiple values) ▼

Units

STK ▼

Select dimension

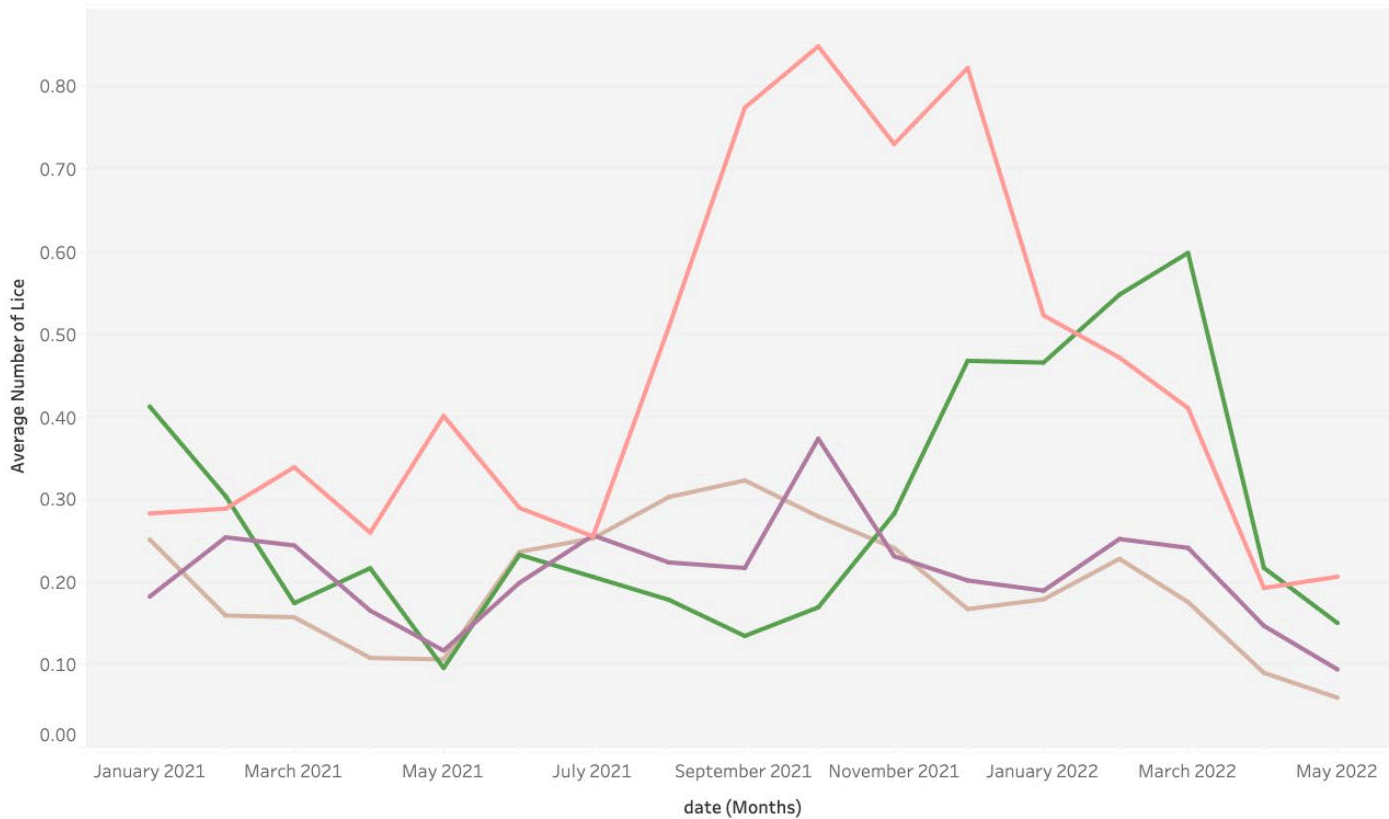
- A-57 Fuglafjarður
- A-71 Funningsfjarður
- A-88 Vestmannaundur

### Monthly difference %

fishFarmName	2021				2022			
	September	October	November	December	January	February	March	April
A-57 Fuglafjarður			125.62%	-2.50%	-0.45%	-0.44%	-1.58%	-0.39%
A-71 Funningsfjarður	173.77%	3.92%	-0.14%	-0.16%	-0.38%	-0.45%	-1.18%	-0.37%
A-88 Vestmannaundur	-0.37%	-0.22%	16.74%	-0.87%	-2.92%	-1.09%	-0.40%	-6.36%



### Lice value per Company



Select dimension  
 Country  
 Company  
 Fish farm

**Filters**

Country  
 (All) ▾

Company name ▾  
 (Multiple values) ▾

Farm name  
 (All) ▾

Year of date  
 (Multiple values) ▾

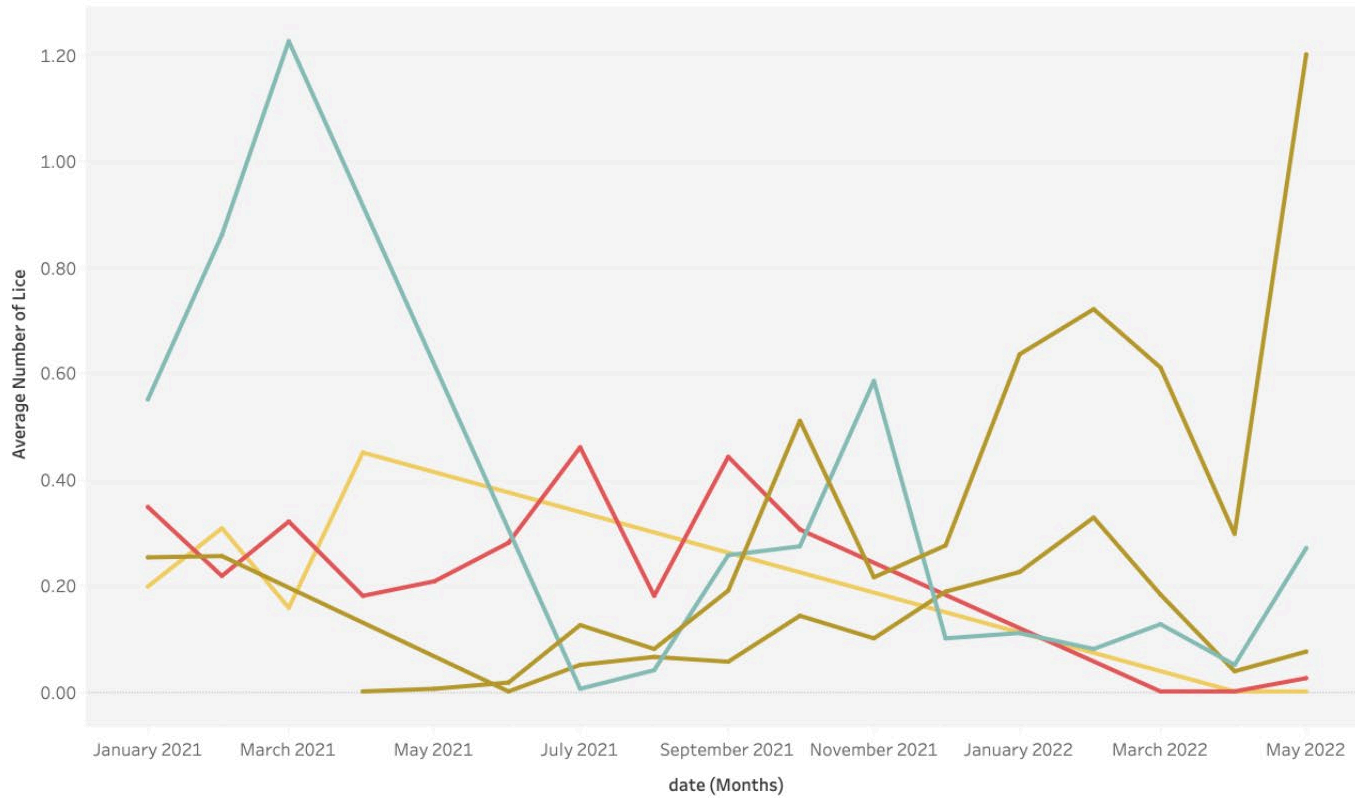
Select dimension

- Bakkafröst Farming ...
- BREMNES SEASHOR...
- Luna P/F
- SJÖTROLL HAVBRUK ...

### Lice Treatment

fishFarmCompanyNa..	fishFarmName	drug	2021					2022	*
			January	February	March	May	June	December	February
Bakkafröst Farming P/F	A-05 Kollafjarður/Tangafjarðar	Releeze Premix Vet				●			
	A-13 Borðoyvik	Slice Premix Vet	●						
	A-15 Trónisvágstjörður/3	Slice Premix Vet							●

### Lice value per Fish farm



Select dimension  
 Country  
 Company  
 Fish farm

**Filters**

Country  
 (All) ▾

Company name  
 (All) ▾

Farm name ✕  
 (Multiple values) ▾

Year of date  
 (Multiple values) ▾

Select dimension

- A-15 Trongisvags (per...)
- A-21 Hvannasund 5
- AL FORO
- SKORPO NV
- VIKANE 1

### Lice Treatment

fishFarmCompanyNa..	fishFarmName	drug	2021
Bakkafrost Farming P/F	A-15 Trongisvags (per...)	Amprolium	June



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