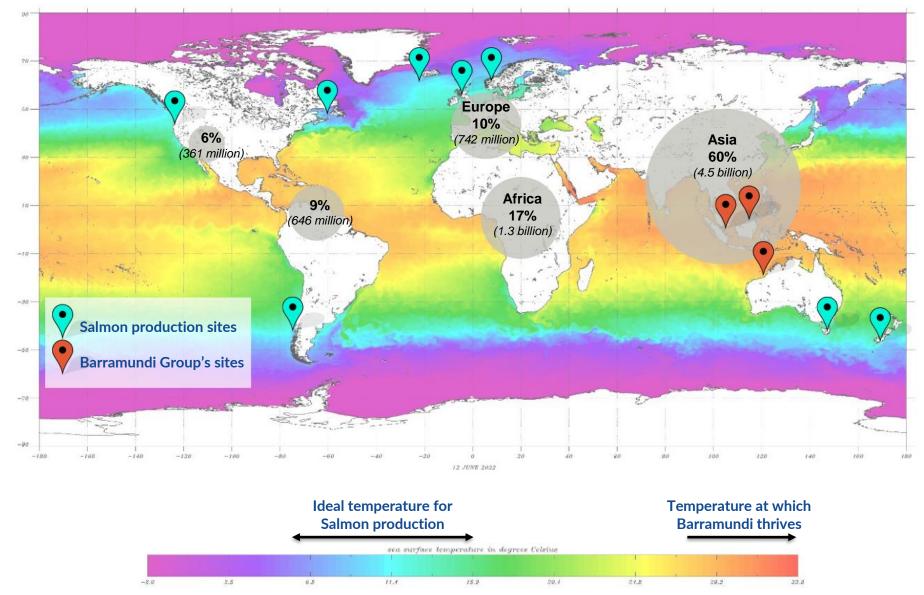


Building An Asia Pacific Aquaculture Leader

North Atlantic Seafood Forum June 23th, 2022



Production Regions and Markets





INTRODUCTION TO BUSINESS CASE 2

A premium tropical fish

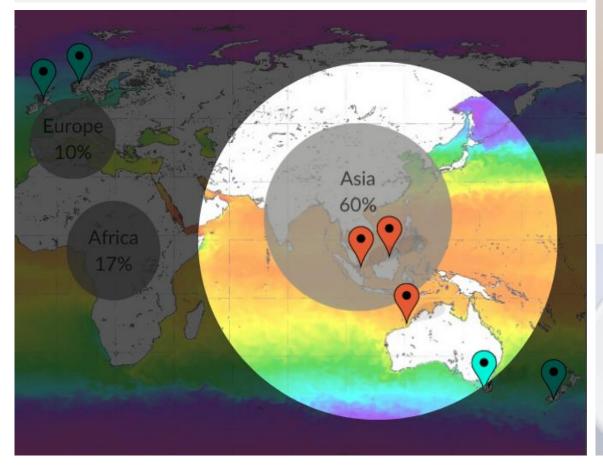


| Farming Region | Market segment |
|-----------------------|--|
| Thrives in warm water | Premium qualities: Fillet, structure, taste |
| | Omega-3 levels close to salmon |
| | |
| Production | Yield |



Strategically located

Premium fish produced at the doorstep of the world's biggest and quickest growing demographics and seafood markets.





Acceptance and cuisine versatility across east and west.





Barramundi Group is building an Asia Pacific aquaculture leader

Barramundi Group builds a fully integrated aquaculture leader with a premium product in a high growth market



Platform A scalable platform established in '05 **Operations** Optimising farming operations



Market Building a mass market

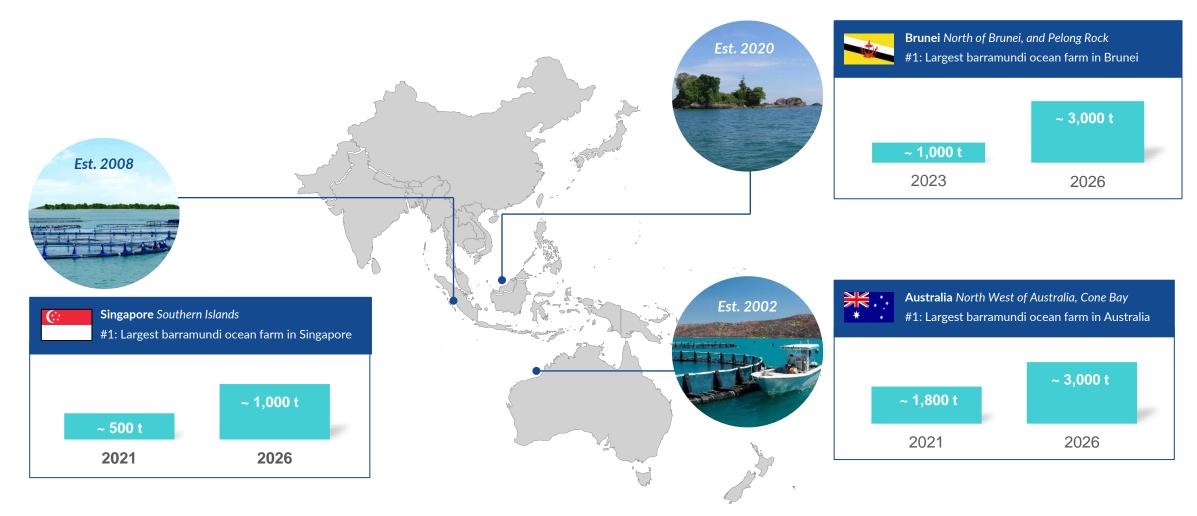


Growth Securing capacity for growth

Raising Barramundi in tropical waters close to growing Asia Pacific markets, with fish from a 17 year selective breeding program, protecting fish health with extensive vaccination. Improving current operation through ensuring optimal fish health, welfare, feeding and growth, reducing operational risks and maximising efficiencies through mechanization and scale Marketing Ocean Barramundi as a premium product in selected growth markets, through own brands, growing the market from a base of 1,600 restaurants, hotels, and retailers. Barramundi group is securing capacity to grow from 2,000 tonnes capacity in 2021 to 7,000 tonnes in 2026 and further to a long term target of 75,000 tonnes.



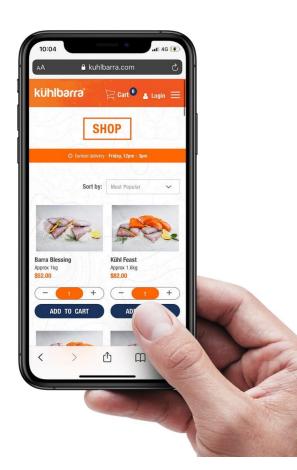
Geographical foothold





End-to-end business model in Singapore









Acquired beachhead into Australian market





Greenfield with the largest leases secured







Broodstock







Genetics program for barramundi with objectives to ensure faster growth, lower FCR and higher disease resistance and Omega-3 fatty acids





Expanding fish health operations







Autogenous vaccine production with full suite of diagnostic and animal health services.





Scope for operational improvements

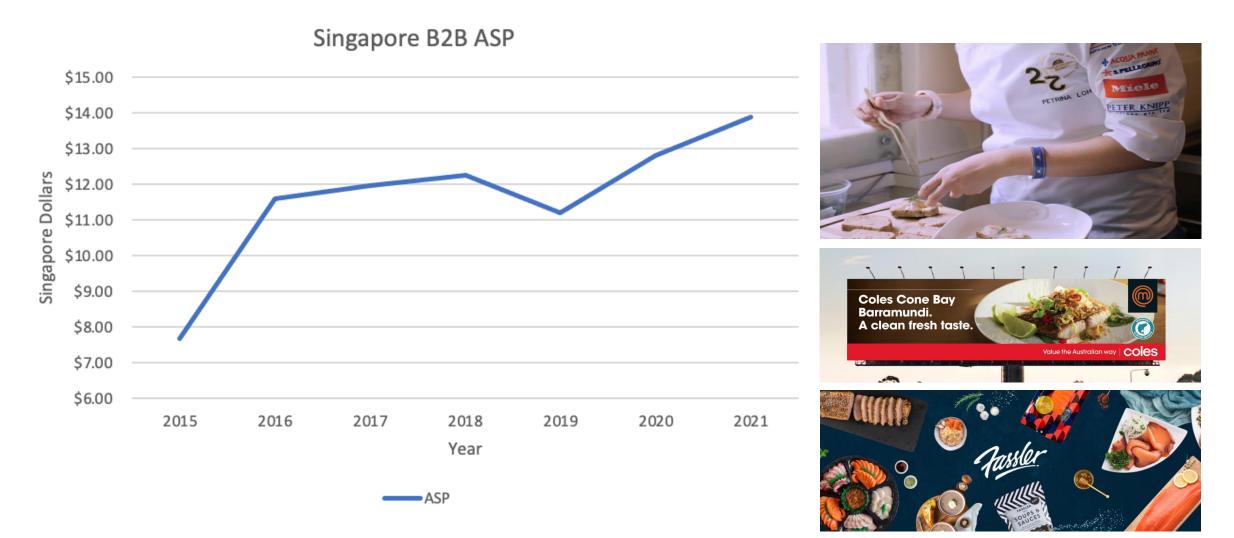




Significant room for improvement on survival, predator control, harvesting and processing



Building a market for Ocean Barramundi



ibnumenred

On course for volume growth





1 new lease obtained in St. John's Island, Singapore

barramund





Pending approvals for **13 new** sites





2 new leases signed. Total of **800+ hectares** in addition to earlier **6,600 hectares** approval

Leadership

