Company presentation
Pareto Healthcare Conference

September 2nd, 2020

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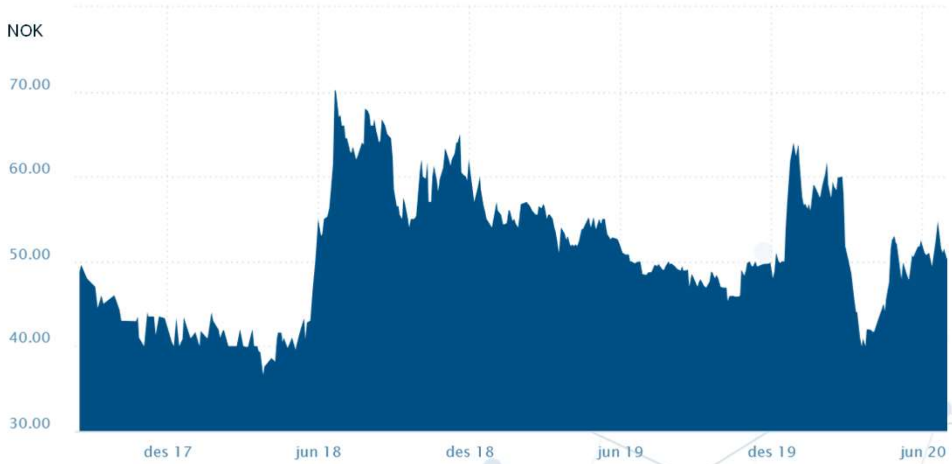
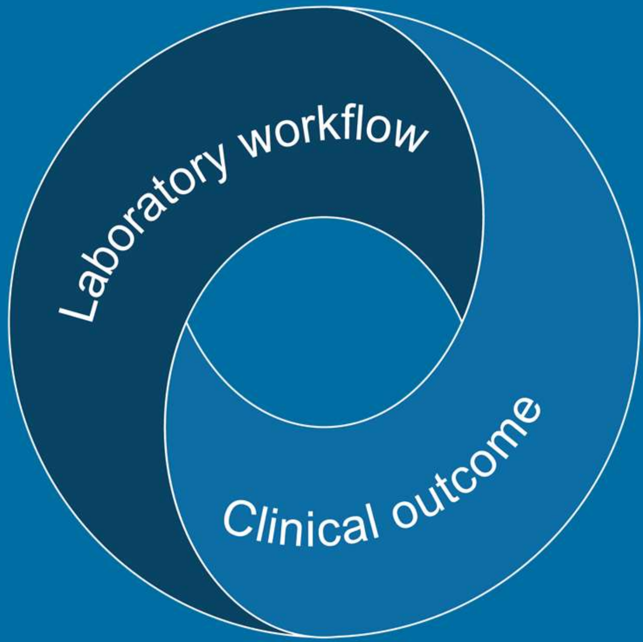
Gentian Diagnostics – Corporate overview

- Acts in the life science market with global reach
- Headquartered in Moss, Norway
- Listed on Merkur Market since December 2016
- Shares outstanding: 15.4m
- Market cap end 2Q NOK 778m
- More than 900 shareholders
- Major shareholders include Vatne Capital, Holta Invest, Sundrehagen family, Storebrand and DNB asset management
- Cash position end of 2Q: NOK 161.1m

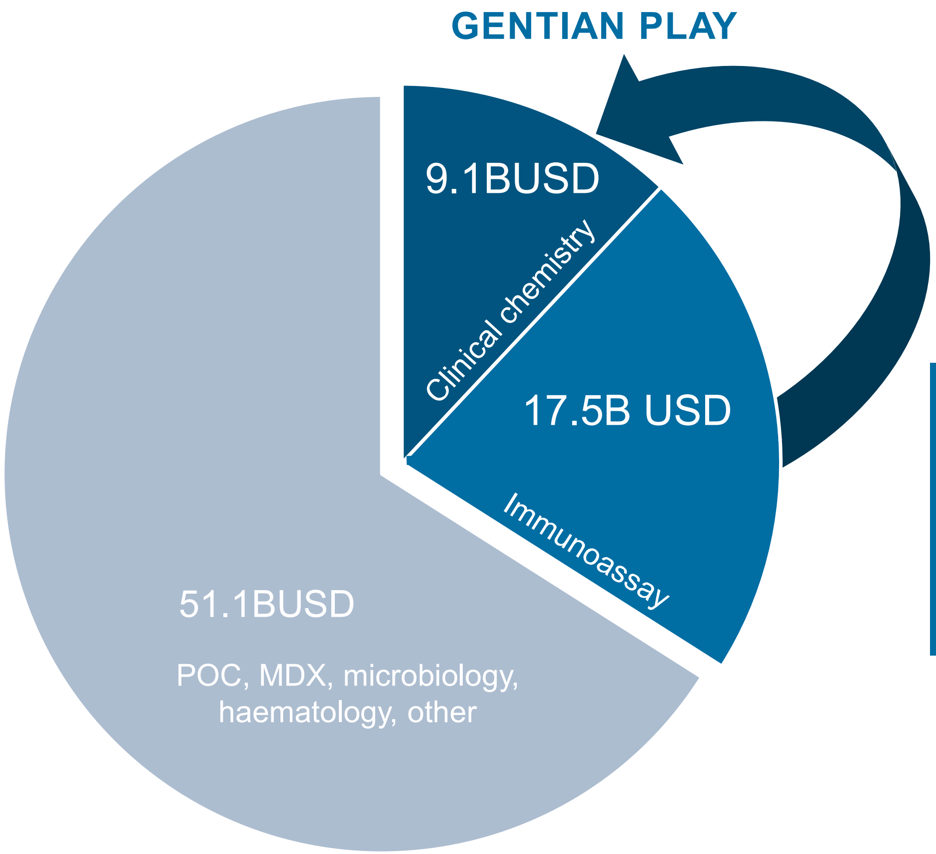


Source: Oslo Stock Exchange (share price data)



We innovate diagnostic efficiency

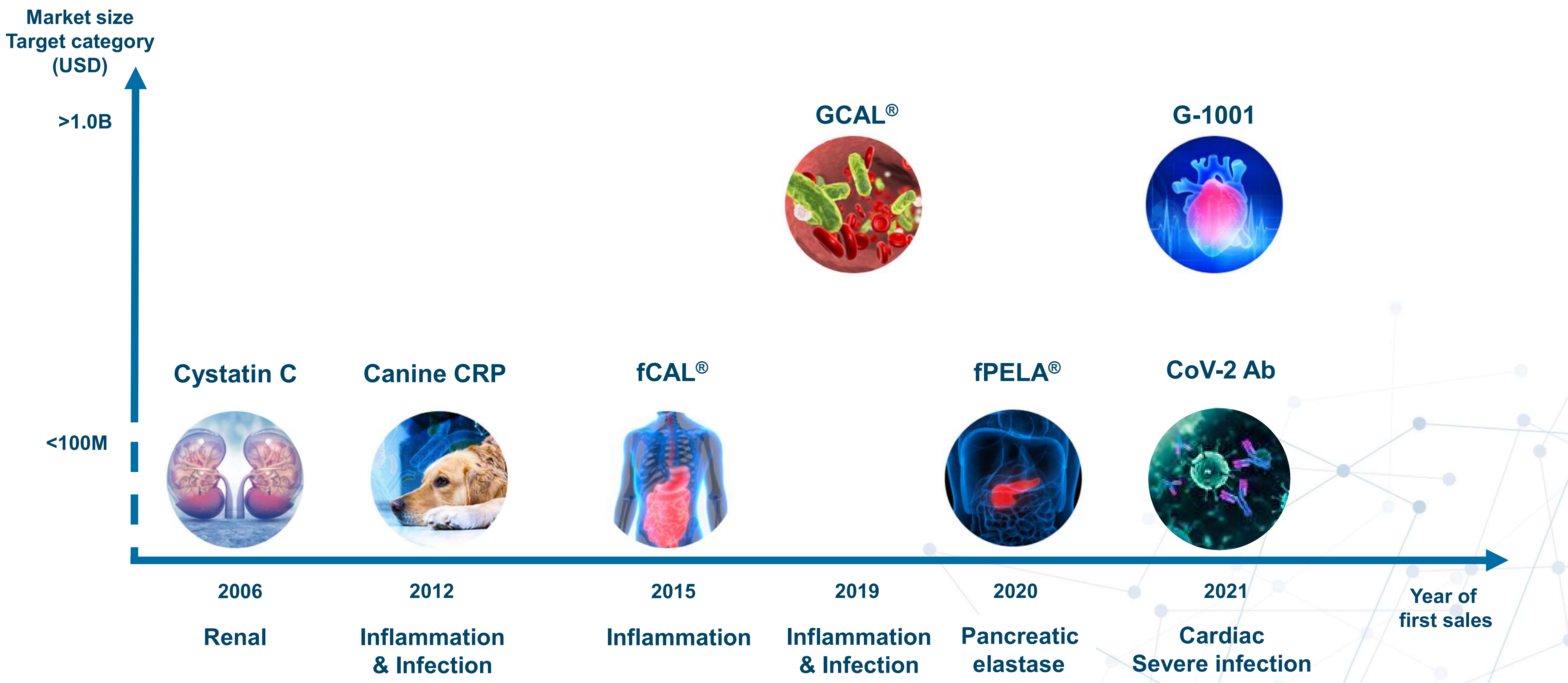
Efficiency gains for immunoassays



Moving immunoassays to clinical chemistry:
Making them available for high-throughput and cost effective instruments

IVD Reagent Market 2018 65B USD/2023 78B USD CAGR : 4% Source: Kalorama, 2018

Products and pipeline: 1 new product per year



Sales model

Global Diagnostics Companies

- OEM partnerships to secure broad roll-out and acceptance of product

Distributors

- In selected markets we do not serve directly

Healthcare providers

- Key relationships and larger institutions in selected markets

Sales and revenues

Revenues and Grants Consolidated (NOK)

Sales revenues - geographic split

MNOK	2Q20	2Q19	1H20	1H19
US	1.0	0.6	1.7	1.1
Europe	9.9	7.7	21.1	15.1
Asia	5.7	1.9	10.1	4.6
Total	**16.6**	**10.2**	**32.9**	**20.8**

Sales revenues - product split

MNOK	2Q20	2Q19	1H20	1H19
Cystatin C	8.5	3.9	15.0	8.6
fCAL® turbo	3.9	3.0	9.2	6.9
Other	4.3	3.3	8.7	5.3
Total	**16.6**	**10.2**	**32.9**	**20.8**

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Financial highlights 1H 2020

MNOK	1H 2020	1H 2019
Sales	32.9	20.8
Other Revenues	6.1	3.4
Total Revenues	**39.0**	**24.2**
COGS	16.2	12.0
R&D Costs	10.7	9.3
SG&A	17.5	14.6
Capitalization	-0.6	-1.4
OPEX	43.7	34.6
EBITDA	**-4.7**	**-10.4**
EBIT	**-7.8**	**-27.9**

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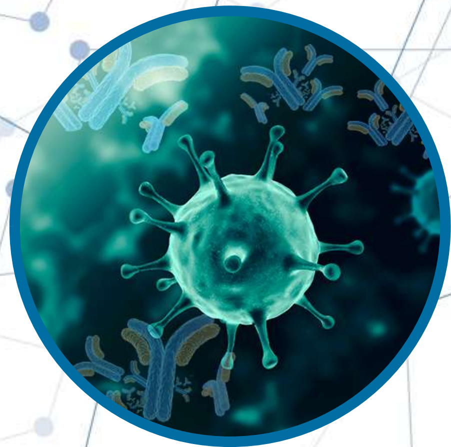
Cash flow and cash position

MNOK	2Q20	1Q20	2019
Operating activities	1.1	- 9.7	- 23.1
Investing activities	- 1.2	- 0.4	- 4.7
Financing activities	- 0.1	- 0.1	0.7
Changes in cash and cash equivalent	**- 0.2**	**- 10.2**	**-27.1**
Cash and cash equivalent at the beginning of period	161.4	171.6	198.6
Cash and cash equivalent at the end of period	**161.2**	**161.4**	**171.6**

CoV-2 Ab

The first turbidimetric antibody/serology test for SARS-CoV-2



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The alternative to closed system immunochemical SARS-CoV-2 serology testing

- Open system turbidimetric SARS-CoV-2 antibody testing for clinical chemistry analysers
- High throughput and efficient workflow with a cost-effective assay
- Addressing segments of immune status screening of the population, donor identification of convalescent plasma/serum for COVID-19 patients, measure and monitor vaccine response, complementing PCR-based diagnosis
- Designed for maximum sensitivity and specificity
- Product development is supported by the Norwegian Research Council with up to MNOK 8.0

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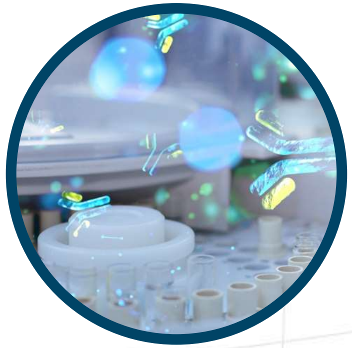
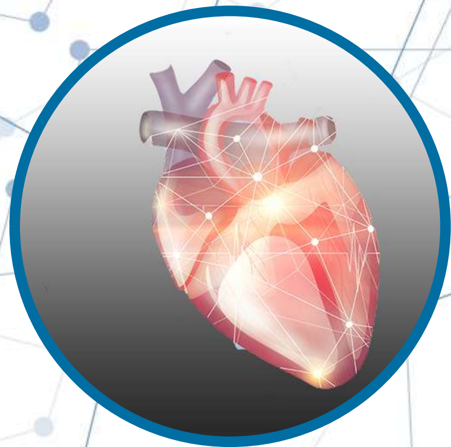
G-1001

Fast and accurate cardiovascular testing





G-1001 – cardiac maker designed for high volume clinical chemistry platforms

- Improved workflow and diagnostic efficiency in diagnosis of cardiac diseases
- Immunossay to be run on open clinical chemistry analysers independent of the platform provider
- No biotin interference, a common problem for current assays in the market
- Pushing the boundaries of PETIA - highly sensitive at low concentrations, measure concentrations in the range down to ng/L levels
- Cardiac Marker segment value is reported to be at 2B USD in 2022, the target category is estimated to be 1B USD

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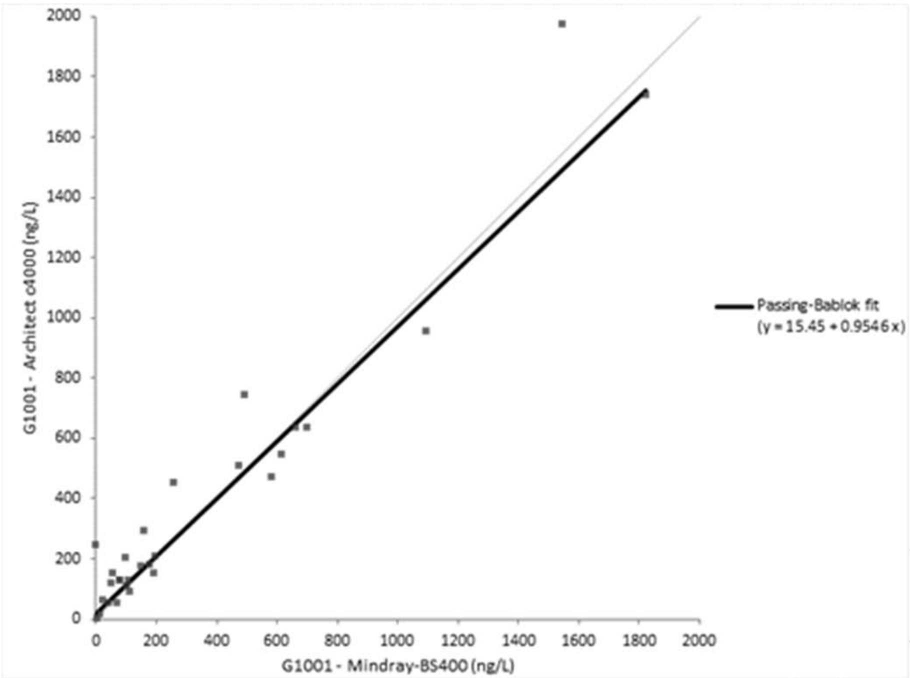
Performance data of Gentian PETIA assay – correlation between clinical analyzers

The graph below shows the correlation between the same patient samples measured on the Mindray BS400 and Abbott Architect c4000 clinical analyzers (same reagents and calibrators used on both instruments).
This is the first time that a turbidimetric method shows consistent values for this kind of biomarker below 1000 ng/L.



Summary

- Technology innovator with global footprint
- Customers benefit from product solutions for diagnostic efficiency
- Double digit sales growth
- Targeted investments to secure future ambitions
- Current business plan is fully funded

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